

DRAFT MEDIUM TERM FINANCIAL STRATEGY

dependent on achieving efficiency and other savings

	1%	1%	0.00%	2.50%	2.50%	2.50%	2.50%	2.50% inflation
	Original Estimate	Updated Estimate	Projected Estimate	Projected Estimate	Projected Estimate	Projected Estimate	Projected Estimate	Projected Estimate
	2009/10	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2014/15
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Base Budget	13,677	15,667	16,525	16,662	17,368	18,174	18,873	19,757
Spending Pressures due to population growth, etc., with inflation		0	0	0	0	323	662	1,012
Contribution towards cost of facilities at Northstowe - NO ALLOWANCE	0	0	0	0	0	0	0	0
Agreed target/ latest plan for 2009/10 Efficiency and other Savings	0	(325)	(481)	(582)	(674)	(674)	(674)	(674)
2010/11 Efficiency and other Savings Target				(1,600)	(1,600)	(1,600)	(1,600)	(1,600)
Net District Council General Fund Expenditure	13,677	15,342	16,044	14,480	15,094	16,223	17,261	18,495
Appropriations to/from Balances								
General Fund	248	(782)	(1,392)	352	(8)	(849)	(1,528)	(2,394)
Housing and Planning Delivery Grant	0	(328)	(328)	0	0	0	0	0
Budget Requirement for capping purposes (excluding parishes)	13,925	14,232	14,324	14,832	15,086	15,374	15,733	16,101
Formula Grant	(7,711)	(7,749)	(7,749)	(7,823)	(7,823)	(7,823)	(7,823)	(7,823)
Local Authority Business Growth Incentive Grant (LABGI)	0	0	(92)	(92)	(46)	0	0	0
(Surplus)/Deficit on Collection Fund	3	47	47	0	0	0	0	0
Demand on Collection Fund	6,217	6,530	6,530	6,917	7,217	7,551	7,910	8,278
Tax Base for Tax Setting Purposes	Number	Number	Number	Number	Number	Number	Number	Number
Basic Amount of Council Tax	57,959.9	58,252.5	58,252.5	59,030	60,070	61,330	62,690	64,006
District only	£	£	£	£	£	£	£	£
	107.27	112.10	112.10	117.18	120.15	123.12	126.18	129.33
Balances at Year End	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
General Fund (minimum level £1.5 million)	(8,069)	(7,098)	(6,677)	(7,029)	(7,021)	(6,172)	(4,644)	(2,250)

including 3% for pay and grading review

including 1.8% annual increase in pension contribution rate up to 29% in 2014/15